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SOFGEN Holdings Limited

Press Release

**SOFGEN SUCCESSFULLY IMPLEMENTS HYPO GROUP'S  
MOSTAR BASED OPERATION ON  
TEMENOS' T24 CORE BANKING SYSTEM**

*Marks the first site in the world to go live on the AA (Arrangement Architecture)  
Module with release 10 on IBM AIX with DB2*

**Geneva, 23 May 2011: SOFGEN Holdings Limited (SOFGEN)**, an international provider of IT solutions for banks, is pleased to announce that Hypo Alpe-Adria Bank, Mostar, successfully went live the beginning of May with Temenos' T24 core banking system, with deployment across 42 branches. This initiative was part of a major roll out plan for the bank's various entities in the former Yugoslavia region to streamline operations, standardise the bank's brand, and to better monitor subsidiaries. The region's operations area is centralized in Belgrade where the project, including a SOFGEN's team of 15 T24 experts, is also located.

The implementation featured a ground breaking combination of T24 R10 running on IBM AIX under DB2, Browser R10.43 and featuring the new AA Lending Module. Data migration was handled automatically using the SOFGEN Migration Manager application which has been adapted to handle AA loans products. The migration process ran smoothly over the cutover weekend and the stability of the system has been equally impressive since, with no major problems outstanding.

Mr. Ernst Fanzott, Hypo Group Alpe Adria, Management Board/Program Manager, commented, "I am happy to say that the stability and performance of the system has far exceeded our expectations and the SOFGEN team was a cornerstone of this success."

Mr. Mark Paterson, SOFGEN EVP, Integration, stated, "I am immensely proud of the SOFGEN team who worked tirelessly alongside the Bank's staff to achieve this remarkable result." Paterson further commented, "This has also been a triumph of partnership, cooperation and commitment by all the major parties: Hypo Bank; SOFGEN; Temenos; and IBM."

## About SOFGEN

SOFGEN is an IT consulting group specialized in private, commercial and retail banking. Founded in Geneva, Switzerland in 1999, SOFGEN serves banks from its principal offices in Geneva, Chennai, Singapore, London and New York. The SOFGEN group employs 330+ consultants, serving over 200 clients and providing solutions and products that cover every aspect of IT development, from requirements definition and system selection to system implementation and ongoing support. For more information please visit [www.sofgen.com](http://www.sofgen.com).

SOFGEN Migration Manager is an “intelligent” migration utility operating at the TEMENOS T24™ API/OFS level and is fully compliant with R8, R9 & R10, including the AA module. By enforcing the referential integrity of uploaded data across modules, it greatly reduces implementation risk, particularly at “Go Live”.

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