



SOFGEN Holdings Limited

Press Release

**SOFGEN'S REG-REPORTER SELECTED BY ONE OF
THE LARGEST BANKS IN THE WORLD**

*Sumitomo Mitsui Banking Corporation
automates regulatory reporting with REG-Reporter*

Newark, 20 October 2011: SOFGEN Holdings Limited (SOFGEN), an international banking IT consulting firm, announced today that its wholly owned subsidiary, SOFGEN Americas, Inc. (SOFGEN Americas), has signed NY Branch of Sumitomo Mitsui Banking Corporation (SMBC), wholly owned subsidiary of Sumitomo Mitsui Financial Group (SMFG), as a REG-Reporter client.

SMFG offers a broad range of financial services centered on banking as well as leasing, securities, credit card, venture capital, and other credit related businesses. SMBC is one of the largest banks in the world today based on total assets of ¥115,484.9 billion and over 493 domestic branches and 58 overseas offices including subsidiaries.

“Many banks are still preparing and filing their regulatory reports manually. They have not employed the use of an end-to-end solution to reduce their report preparation time, which would afford them quality time for analyzing,” stated Vincent Raniere, EVP, Global Head of Product Sales at SOFGEN.

Raniere continued, “Our solution automates the end-to-end generation of the reports required by regulatory agencies resulting in significant reductions in time, effort, and expense. Additionally, our in-house team diligently keeps the software and regulatory reports up-to-date so those accountable for preparing and submitting reports will have peace of mind knowing that their reports will be in line with mandated changes, which continue to be quite extensive.”

“We are pleased to add this major Japanese institution to the growing REG-Reporter user community and being a trusted partner to assist with their regulatory reporting requirements,” further commented Raniere.

About SOFGEN Holdings Limited

SOFGEN is an IT consulting group specialized in private, commercial and retail banking. Founded in Geneva, Switzerland in 1999, SOFGEN serves banks from its principal offices in Geneva, Chennai, Singapore, London and New York. The SOFGEN group employs 350+ consultants, serving over 200 clients and providing solutions and products that cover every aspect of IT development, from requirements definition and system selection to system implementation and ongoing support. For more information please visit www.sofgen.com.

REG-Reporter automates compliance with reporting requirements prescribed by regulatory authorities and helps ensure the accuracy and integrity of financial reports while increasing the efficiency of the reporting process. It combines data from all of the bank's operating systems into a central data repository, where key information is translated into standardized data. The resulting data is then compiled in required report formats recognized by regulatory agencies such as the Federal Reserve.

For more information, please contact:

Vincent Raniere

EVP, Global Head of Product Sales

SOFGEN Americas, Inc.

One Gateway Center
26th Floor
Newark, NJ 07102
USA

Office: +1 (973) 648-8402
Mobile: +1 (305) 588-9825
vraniere@sofgen.com