



SOFGEN Holdings Limited

Press Release

**SOFGEN ANNOUNCES THE RELEASE OF
REG-REPORTER 6.0**

*Successful Beta Testing of .NET Version of Automated Regulatory Reporting
Solution Performed By Nordea Bank Finland plc, NY Branch*

New York, 5 August 2010: SOFGEN Americas, Inc. (SOFGEN), an international banking IT consulting firm, announced the immediate availability of their latest REG-Reporter software release. The REG-Reporter 6.0 release is built upon the Microsoft .NET framework.

“The latest version of REG-Reporter has many useful enhancements suggested to us by our current customers at user group functions,” said Vincent Raniere, EVP, Global Head of Product Sales at SOFGEN. “Our customers are instrumental in shaping the direction of the product to meet their regulatory and MIS reporting needs and we value their input.”

“We have been a user of REG-Reporter since 2001 so we were pleased when SOFGEN approached us to beta test REG-Reporter 6.0,” commented Anne Chandrapong, Vice President, Nordea Bank Finland plc, NY Branch. “The system upgrade and testing process went very smoothly and we are fully operational on the.NET version in our test environment. We look forward to going-live into production.”

“By deploying REG-Reporter on the .NET framework, we have enhanced the user experience while increasing our ability to integrate with other tools and technologies in a streamlined manner,” stated Russell Rothchild, CEO, SOFGEN Americas.

About SOFGEN Holdings Limited and REG-Reporter

SOFGEN is an IT consulting group specialized in private, commercial and retail banking. Founded in Geneva, Switzerland in 1999, SOFGEN serves banks from its principal offices in Geneva, Chennai, Singapore, London and New York. The SOFGEN group employs 300+ staff, serving the IT requirements of 200+ clients and providing solutions and products that cover the entire system life cycle, from requirements analysis and system selection to implementation and ongoing post implementation support.

REG-Reporter automates compliance with reporting requirements prescribed by regulatory authorities and helps ensure the accuracy and integrity of financial reports while increasing the efficiency of the reporting process. It combines data from all of the bank's operating systems into a central data repository, where key information is translated into standardized data. The resulting data is then compiled in required report formats recognized by regulatory agencies such as the Federal Reserve.

For more information, kindly visit www.sofgen.com or contact us on info@sofgen.com.

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