



SOFGEN Holdings Limited

Press Release

RBC CAPITAL MARKETS SELECTS SOFGEN TO AUTOMATE THEIR REGULATORY REPORTING

*SOFGEN signs on RBC Capital Markets, NY Branch
as latest REG-Reporter client*

21 June 2010: SOFGEN Holdings Limited (SOFGEN), an international banking IT consulting firm, has announced today that its wholly owned subsidiary, SOFGEN Americas, Inc. (SOFGEN Americas), has signed RBC Capital Markets as its most recent REG-Reporter client.

“REG-Reporter will give the bank a stable and reliable methodology for the automated reporting of all of their legally required regulatory reports,” said Vincent Raniere, EVP, Global Head of Product Sales at SOFGEN. “With standardized reporting, RBC will be able to prepare reports much more quickly, easily train new staff, and harmonize their policies and procedures. Time saved on preparing reports can be put to better use in actually analyzing data and ensuring compliance, thereby making the process more effective.”

“By automating the cumbersome regulatory reporting process, banks can significantly reduce their exposure to the penalties associated with filing inaccurate and/or late reports,” Raniere further commented. “We are delighted to have RBC Capital Markets as a client and look forward to a long and mutually beneficial business relationship.”

About SOFGEN Holdings Limited and REG-Reporter

SOFGEN is an IT consulting group specialized in private, commercial and retail banking. Founded in Geneva, Switzerland in 1999, SOFGEN serves banks from its principal offices in Geneva, Chennai, Singapore, London and New York. The SOFGEN group employs approximately 250+ consultants, serving over 150+ clients and providing solutions and products that cover the entire system life cycle, from requirements analysis and system selection to implementation and ongoing post implementation support. For more information, kindly visit www.sofgen.com or contact us on info@sofgen.com.

REG-Reporter automates compliance with reporting requirements prescribed by regulatory authorities and helps ensure the accuracy and integrity of financial reports while increasing the efficiency of the reporting process. It combines data from all of the bank's operating systems into a central data repository, where key information is translated into standardized data. The resulting data is then compiled in required report formats recognized by regulatory agencies such as the Federal Reserve.

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