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SOFGEN Holdings Limited

Announcement

**Avaloq appoints SOFGEN as sourcing partner**

**Geneva, 14<sup>th</sup> Aug 2009:** Avaloq announced today that it has appointed SOFGEN as a sourcing partner. SOFGEN's Avaloq Development Centre in the Philippines will provide coding, parameterisation and scripting services to Avaloq R&D as the latter further develops the functionality of its core banking product.