



SOFGEN Holdings Limited

Press Release

**GHANA INTERNATIONAL BANK UPGRADES ITS
TEMENOS BANKING SYSTEM**

*SOFGEN completes London-based bank's upgrade
from T24 R05 to R09 in three months*

London, 22 September 2010: The SOFGEN group (SOFGEN), an international banking IT consulting firm, is pleased to announce the successful completion of the TEMENOS T24™ core banking system upgrade for Ghana International Bank plc (GHIB). The project brings the City of London based bank to version R09 of T24 from its older T24 R05 system.

GHIB focuses on five key business areas: correspondent and corporate banking, treasury services, international trade finance and transaction services. The bank's work is geared to supporting the economy of Ghana in particular and the continent of Africa in general.

“We were seeking a partner that could provide the high-level of expertise required to implement the new release in a time frame of just three months,” commented Mark Arthur, Senior Manager. “The SOFGEN team's knowledge and dedication exemplifies the company's professionalism that the banking industry has come to value and trust.”

“By upgrading to T24 R09, the bank obtains additional functionality and achieves the operational efficiencies needed to address market changes at a significantly lower cost of ownership,” stated Clive Bowles, CEO SOFGEN UK. “We were delighted to provide our services to GHIB for this critical project and we now look forward to helping the bank to implement new lines of business.”

About SOFGEN Holdings Limited

SOFGEN is an IT consulting group specialized in private, commercial and retail banking. Founded in Geneva, Switzerland in 1999, SOFGEN serves banks from its principal offices in Geneva, Chennai, Singapore, London and New York. The SOFGEN group employs 300+ staff, serving the IT requirements of 200+ clients and providing solutions and products that cover the entire system life cycle, from requirements analysis and system selection to implementation and ongoing post implementation support. Kindly visit www.sofgen.com or contact us on info@sofgen.com.

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