



SOFGEN Holdings Limited

Press Release

SOFGEN ANNOUNCES THE APPOINTMENT OF CLIFF VAN TONDER AS EVP GENERAL MANAGER FOR EUROPE

Geneva, 15 November 2011: SOFGEN Holdings Limited (SOFGEN), an international provider of IT solutions for banks, is pleased to announce the appointment of Cliff van Tonder as EVP, General Manager for Europe. Building on SOFGEN's success in Europe, Cliff will manage the company's activities in the region, providing leadership and executing on the company's ambitious growth plans.

Based in the UK, Cliff joins SOFGEN from BNP Paribas where he headed up business development, prior to which he spent four years as Chief Operating Officer and Group Sales Director at Lombard Risk Systems. Before migrating to the United Kingdom, Cliff was regional director for Africa and the Middle East of SUNGARD's subsidiary, Front Capital Systems.



Cliff van Tonder
EVP, General Manager - Europe

“A seasoned financial services practitioner, Cliff will help drive the SOFGEN group forward, in line with our aim to be the consulting provider of choice for selecting, implementing and running core banking systems for the world's financial institutions,” commented Alex Dembitz, SOFGEN Chairman.

van Tonder comments, “I am very pleased to join SOFGEN. The group has an enviable reputation in the core-banking consulting space and I am looking forward to working with our clients, employees and business partners in the European market.”

About SOFGEN Holdings Limited

SOFGEN is an IT consulting group specialized in private, commercial and retail banking. Founded in Geneva, Switzerland in 1999, SOFGEN serves banks from its principal offices in Geneva, Chennai, Singapore, London and New York. The SOFGEN group employs 350+ consultants, serving over 200 clients and providing solutions and products that cover every aspect of IT development, from requirements definition and system selection to system implementation and ongoing support. For more information please visit www.sofgen.com.

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