



SOFGEN Holdings Limited

Press Release

SOFGEN FORMS ALLIANCE WITH HEXAWARE

*Strategic Business Alliance will Focus on
Providing End-to-End Solutions to Banking Customers Globally*

Geneva, 6 April 2010: SOFGEN Holdings Limited (SOFGEN), a leading international consulting firm in core banking systems and Hexaware Technologies (Hexaware), a global provider of IT, BPO & Consulting services, announced an alliance to provide innovative solutions to banking customers worldwide by enhancing their combined solutions footprint.

Globally, Hexaware brings particular value to banking customers in the areas of Enterprise Solutions, Business Intelligence & Analytics, Testing and in Infrastructure Management. In the US, Hexaware's application integration capabilities will enable the Company to deliver SOFGEN's newly acquired REG-Reporter and DOC-Tracker software to the domestic banking industry.

The alliance enables both parties to provide end to end solutions to banking customers globally.

Sunil Surya, President - Europe Operations, Hexaware Technologies commented, "Cost optimization initiatives compel banks to reevaluate their relationships with vendors; those who offer end-to-end capabilities in the IT services space have a distinct advantage. Today, banks need a broad range of solutions particularly in the areas of channel integration, data management, compliance and risk management as well as infrastructure. The cost and management control uncertainties associated with handling multiple vendor relationships is something that many banks want best to avoid and our partnership seeks to address this need."

Alexander Dembitz, Chairman, SOFGEN Group said, "SOFGEN is an independent firm with expertise in the entire continuum of banking system life cycle services, ranging from requirements gathering and system selection through to implementation and post implementation support. By partnering with Hexaware, our customers have enhanced access to cost effective application development services as well as the benefits of the onsite/offshore model covering the entire breadth of software services."

About SOFGEN Holdings Limited

SOFGEN is an IT consulting group specialized in private, commercial and retail banking. Founded in Geneva, Switzerland in 1999, SOFGEN serves banks from its principal offices in Geneva, Chennai, Singapore, London and New York. The SOFGEN group employs approximately 250 consultants, serving over 150 clients and providing solutions and products that cover every aspect of IT development, from requirements definition and system selection to system implementation and ongoing support. For more information, kindly visit www.sofgen.com.

About Hexaware Technologies

Hexaware is a leading global provider of IT & BPO services and consulting. The Company focuses on key domains such as Banking, Financial Services, Insurance, Travel, Transportation, Hospitality, Logistics, Manufacturing, Life Sciences and Healthcare. Our business philosophy, “*Your Success is Our Focus*”, is demonstrated through the success we ensure for our clients. Hexaware focuses on delivering business results, and leveraging technology solutions by specializing in Business Intelligence & Analytics, Enterprise Applications, Testing and Legacy Modernization. Founded in 1990, Hexaware has a well-established global delivery model armed with proven proprietary tools and methodologies, skilled human capital and SEI CMMI-Level 5 certification. For additional information logon to www.hexaware.com.

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