



SOFGEN Holdings Limited

Press Release

**SOFGEN BECOMES FIRST TEMENOS-CERTIFIED
SYSTEM UPGRADE PARTNER**

*Built on SOFGEN existing domain experience,
global certification achieved in three months*

Geneva, 04 May 2011: SOFGEN Holdings Limited (SOFGEN), an international provider of IT solutions for banks, is pleased to announce that it has become the first Temenos partner to achieve global certification status to perform banking system upgrades for Temenos' clients. The certification process is a part of Temenos' move towards closer cooperation with its strategic partners and builds upon SOFGEN's extensive experience of having delivered upgrade services to Temenos clients for many years.

Ms. Karen C. Johnson, Temenos Global Partner Services Director, commented, "By certifying partners such as SOFGEN, we give our customers more choice, thereby protecting the investment they have made in their TEMENOS T24 (T24) system. Our teams have worked closely with one another over the past three months and SOFGEN/Temenos processes are now aligned in such a way as to ensure that clients availing themselves of this service benefit from a seamless handover to Temenos support post upgrade."

"SOFGEN conducts and supports upgrades in any combination of on-site/offshore delivery," stated Ajit George, Director, SOFGEN India Private Ltd. "Our 175+ T24 consultants have over seven years' average experience hence the relative ease with which we have been able to obtain certification. Last year we successfully performed four system upgrades; we are expecting to perform at least 10 upgrades in 2011."

About SOFGEN

SOFGEN is an IT consulting group specialized in private, commercial and retail banking. Founded in Geneva, Switzerland in 1999, SOFGEN serves banks from its principal offices in Geneva, Chennai, Singapore, London and New York. The SOFGEN group employs 310+ consultants, serving over 200 clients and providing solutions and products that cover every aspect of IT development, from requirements definition and system selection to system implementation and ongoing support. For more information please visit www.sofgen.com

About Temenos

Founded in 1993 and listed on the Swiss Stock Exchange (SIX: TEMN), Temenos Group AG is a global provider of banking software systems in the Retail, Corporate & Correspondent, Universal, Private, Islamic and Microfinance & Community banking markets. Headquartered in Geneva with more than 60 offices worldwide, Temenos serves over 1100 customers in more than 120 countries. Temenos' software products provide advanced technology and rich functionality, incorporating best practice processes that leverage Temenos' experience in over 600 implementations around the globe. Temenos' advanced and automated implementation approach, provided by its strong Client Services organisation, ensures efficient and low-risk core banking platform migrations. Temenos is top of the IBS Sales League Table 2010; winner every year since its launch of the Best Core Banking Product in Banking Technology magazine's Readers' Choice Awards. Temenos customers are proven to be more profitable than their peers: data from The Banker – top 1000 banks shows that Temenos' customers enjoy a 54% higher return on assets, a 62% higher return on capital and a cost/income ratio that is 7.2 points lower than non-Temenos customers. For more information please visit www.temenos.com

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