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SOFGEN Holdings Limited

Press Release

**MR. KARIM PEER APPOINTED AS CHAIRMAN OF THE  
BOARD OF SOFGEN UK LIMITED**

**Geneva, 12 April 2010:** The SOFGEN Group is pleased to announce the appointment of Mr. Karim Peer as Chairman, SOFGEN UK Limited, a wholly owned subsidiary of SOFGEN Holdings Limited. Mr. Peer is former CEO of Financial Objects plc, which was sold to Temenos in 2008. Prior to his tenure as CEO, Mr. Peer held various positions at Financial Objects, rising through the ranks since his initial appointment as Regional Director of Americas Division in 1997. He has a career in Banking IT, having worked at Kindle Banking Systems, IBIS, Unisys and National Westminster Bank.

**About SOFGEN Holdings Limited**

SOFGEN is an IT consulting group specialized in private, commercial and retail banking. Founded in Geneva, Switzerland in 1999, SOFGEN serves banks from its principal offices in Geneva, Chennai, Singapore, London and New York. The SOFGEN group employs approximately 250+ consultants, serving over 150+ clients and providing solutions and products that cover every aspect of IT development, from requirements definition and system selection to system implementation and ongoing support. For more information, kindly visit [www.sofgen.com](http://www.sofgen.com).

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