



SOFGEN Holdings Limited

Press Release

AVALOQ BANKING SYSTEM AT NOMURA LEVERAGES SOFGEN'S DEVELOPMENT CENTRE IN MANILA

*Outsourcing To SOFGEN Was Crucial
To Comply With Project Budget and Quality Requirements*

Geneva, 2 June 2010: SOFGEN Holdings Limited (SOFGEN), a leading international provider of IT solutions for banks, was recently cited in a press release issued 3 May 2010 announcing the successful completion of the Avaloq Banking System implementation for the NOMURA Wealth Management Division Non-Japan Asia (WMD NJA), a division of NOMURA.

During the implementation, developments were partially outsourced to the SOFGEN Avaloq Development Centre (ADC) located in Manila, this with a view to lowering system Total Cost of Ownership.

As quoted in the Avaloq press release, Francisco Fernandez, CEO of Avaloq Evolution AG, said. "This is a milestone for Avaloq. By cooperating with SOFGEN, we demonstrate that we provide strong delivery services at reasonable costs. Especially in the Asian market, this USP is one of the most important arguments when it comes to deciding on a new banking software."

The SOFGEN ADC is the only accredited provider of Avaloq offshore services and offers Avaloq customers worldwide the opportunity to obtain services at rates consistent with those of the global core banking systems market.

About SOFGEN Holdings Limited

SOFGEN is an IT consulting group specialized in private, commercial and retail banking. Founded in Geneva, Switzerland in 1999, SOFGEN serves banks from its principal offices in Geneva, Chennai, Singapore, London and New York. The SOFGEN group employs approximately 250+ consultants, serving over 150+ clients and providing solutions and products that cover every aspect of IT development, from requirements definition and system selection to system implementation and ongoing support. For more information, kindly visit www.sofgen.com.

Avaloq; Standard Banking Software

The Avaloq Group is the Swiss market leader for standard banking software. With the Avaloq Banking System, the company offers an integrated and modular all-round banking solution for private, retail and universal banks, asset managers and transaction banks. More than 40 banks worldwide trust in Avaloq's software. In addition, Avaloq also offers various services covering the entire life cycle of its banking software. At the Avaloq Academy, customers are trained to further develop the Avaloq Banking System independently. The Avaloq Community provides a forum where more than 35,000 users, partners and employees of the Avaloq platform can share knowledge and innovations. Avaloq has a presence in Zurich and a number of other locations across Switzerland, in addition to branches in Luxembourg, Frankfurt, Vienna, Moscow, Dubai, Singapore, London and Hong Kong. As part of its internationalisation strategy, Avaloq is aiming to open further branches. Further information on Avaloq: www.avaloq.com.

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