



SOFGEN Holdings Limited

Press Release

KADET UPGRADES ITS TEMENOS MCB BANKING SYSTEM

*SOFGEN completes KADET upgrade from
eMerge G13 to T24 MCB on time and to budget*

Nairobi, 14 June 2010: The SOFGEN Group (SOFGEN) is pleased to announce the successful completion of the TEMENOS MCB (Microfinance and Community Banking) system upgrade for KADET Ltd. KADET, a fast growing World Vision microfinance institution in Kenya, specializes in the provision of access to finance by focusing on delivery models and credit intermediation, particularly with a view to empowering rural communities.

“This project comprised an upgrade from eMerge G13 to T24 MCB, the implementation of long-desired functionality afforded by the new release, as well as general alignment of the system to meet KADET’s evolving business needs. We appreciate the commitment of KADET’s employees who were involved in the project,” stated Tunde Oladele, CEO SOFGEN, Africa.

“This being a very critical project for KADET, we needed a partner with expertise in the Temenos system as well as an understanding of Microfinance. SOFGEN’s recognized commitment to the microfinance market made this an easy decision for us. The project team was knowledgeable and committed. We are delighted to have found in SOFGEN a trusted and reliable partner,” commented Peter Mugendi, CEO, KADET Ltd.

About SOFGEN Holdings Limited

SOFGEN is an IT consulting group specialized in private, commercial and retail banking. Founded in Geneva, Switzerland in 1999, SOFGEN serves banks from its principal offices in Geneva, Chennai, Singapore, London and New York. The SOFGEN group employs approximately 250+ consultants, serving over 150+ clients and providing solutions and products that cover the entire system life cycle, from requirements analysis and system selection to implementation and ongoing post implementation support. For more information, kindly visit www.sofgen.com or contact us on info@sofgen.com.

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