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SOFGEN Holdings Limited

Press Release

**SOFGEN & Temenos, a partnership serving clients to mutual advantage.**

Subsequent to the announcement by Temenos of its strategy to upgrade its partnership program late last year, SOFGEN Holdings Limited announced today that it had signed a new Partnership agreement with Temenos, which will enhance significantly the existing 8-year relationship between the two organisations. Under Temenos' new programme, SOFGEN becomes the first regional partner to be appointed, in Europe, the Middle East and Africa, as well as in the Asia/Pacific Region.

Mike Head, Global Partners Director, Temenos, commented "We have had a long-standing relationship with SOFGEN. Over the years, the company has invested in its staff and consulting delivery capability. As we work to build on our place as the world's leading core banking software vendor, we require implementation partners who can match our ambition and who meet the standards we set. With some significant projects underway across EMEA, APAC and the Americas, we feel that SOFGEN is well positioned to meet our partner requirements".

SOFGEN Chairman, Mr. Alex Dembitz, added "This Agreement gives substance to SOFGEN's mission to partner with Temenos to provide Globus and T24 users with advice, guidance and engineering during the entire core-banking system lifecycle, to include requirements analysis & system selection through to implementation and post-live support. Temenos' formal recognition of our status as an eminent independent source of Globus and T24 consulting resource will allow us to work in partnership to deliver to T24 clients and prospects unparalleled consulting and engineering services.

**About Temenos**

Founded in 1993 and listed on the Swiss Stock Exchange (SWX: TEMN), Temenos Group AG is a global provider of banking software systems in the Retail, Corporate & Correspondent, Universal, Private, Islamic and Microfinance & Community banking markets. Headquartered in Geneva with 52 offices worldwide, Temenos serves over 700 customers in more than 120 countries.

Temenos' software products provide advanced technology and rich functionality, incorporating best practice processes that leverage Temenos' experience in over 600 implementations around the globe. Temenos' advanced and automated implementation approach, provided by its strong Client Services organisation, ensures efficient and low-risk core banking platform migrations.

Temenos annually invests around 20% in R&D, significantly more than its peers, into a single fully packaged upgradeable software release, which ensures all Temenos customers benefit from modern technology and support indefinitely.

Temenos is top of the IBS Sales League Table 2008, winner of the Best Core Banking Product category in Banking Technology magazine's Readers' Choice Awards 2008, winner of the Financial-i Leaders in Innovation award for the most innovative core banking systems solution 2008 and is listed in the American Banker top 100 FinTech companies. For more information please visit [www.temenos.com](http://www.temenos.com)

## **About SOFGEN**

SOFGEN is a niche company delivering banking IT lifecycle consulting and engineering services worldwide. The firm was established in Geneva, Switzerland in 1999 and is specialized in private, commercial and retail banking. SOFGEN serves banks from its principal offices in Geneva, Chennai, Singapore and New York. The SOFGEN group employs over 230 consultants and staff, serving the IT requirements of its 50+ clients. For more information, kindly visit [www.sofgen.com](http://www.sofgen.com).

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