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SOFGEN Holdings Limited

Press Release

**SOFGEN ACQUIRES FINANCIAL SERVICES BUSINESS  
OF UK-BASED FAIRMORT LIMITED**

*Innovative Technology Company to  
Expand SOFGEN's Footprint in the UK*

**Geneva and London, 16 November 2009:** SOFGEN Holdings Limited (SOFGEN) and London-based Fairmort Limited (Fairmort) announced the signature of a definitive agreement under which SOFGEN acquires Fairmort's Financial Services business. This complements SOFGEN's banking and IT consulting capabilities in the UK, especially in the Bankmaster® and BM+® space. Clive Bowles, CEO, SOFGEN (UK) Limited commented that, "The merger of SOFGEN and Fairmort's bank consulting activities strengthens the firm's UK footprint and, in particular, its ability to support Bankmaster and BM+ users globally. Bankmaster and BM+ are products of Misys International Banking Systems." SOFGEN's new London address is set out below.

"This is an important milestone for us," said Jay Mortlock, Director of Fairmort. "SOFGEN's global reach, scale, widely recognised brand and customer relationships bring international leverage to Fairmort's industry leading Bankmaster and BM+ technical competencies. We look forward to working with SOFGEN's team of 250+ consultants servicing clients from its network of 14 offices on 4 continents."

**About Fairmort Limited**

Fairmort Limited is an innovative technology company that provides high quality IT solutions to businesses in various business sectors. Fairmort have extensive expertise on the Bankmaster and BM+ banking systems and have provided banking clients with various reporting, automation, and integration solutions. With strong experience of IT development in the banking industry, Fairmort operates a consultancy based approach to development utilising many different technologies, databases and platforms. Fairmort is located in the City of London. The non-financial services business of Fairmort will continue to trade under the Fairmort name and brand.

## About SOFGEN Holdings Limited

SOFGEN is a niche consultancy group specializing in Private, Commercial and Retail Banking with worldwide presence. Founded in Geneva, Switzerland in 1999, SOFGEN today serves a panoply of banks from its principal offices in Geneva, Chennai, Singapore, London and New York. The SOFGEN group employs over 250 consultants and staff, serving the IT requirements of 100+ clients. SOFGEN's software products include industry-leading REG-Reporter<sup>®</sup>, an automated regulatory reporting solution, and DOC-Tracker<sup>®</sup>, a documentation compliance management software application. For more information, kindly visit [www.sofgen.com](http://www.sofgen.com).

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