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SOFGEN Holdings Limited

Press Release

**SOFGEN LANDS CHINA CONSTRUCTION BANK  
AS REG-REPORTER CLIENT**

*The World's Second Largest Bank to Automate with REG-Reporter*

**29 October 2009: SOFGEN Holdings Limited (SOFGEN)**, an international banking IT consulting firm, has announced today that its wholly owned subsidiary, SOFGEN Americas, Inc. (SOFGEN Americas), has signed China Construction Bank Corporation New York Branch (CCB) as its latest REG-Reporter client.

“We are very pleased to have a bank of this caliber join our ranks,” stated Vincent Raniere, EVP, Global Head of Product Sales at SOFGEN. “The CCB New York Branch will now have a competitive edge over other foreign bank branches attempting to manage this process manually.”

China Construction Bank is the second largest bank in the world in terms of market capitalization. The bank has approximately 13,629 domestic branches and maintains branches in Hong Kong, Singapore, Frankfurt, Johannesburg, Tokyo and Seoul, as well as a representative office in Sydney. In June 2009, the bank opened its New York branch and a wholly-owned subsidiary in London.

Chief Financial Officer, Ira Brofsky of the China Construction Bank New York Branch commented, “The REG-Reporter software is the ideal vehicle to automate and fully comply with all of the U.S. regulatory reporting requirements required of our branch. SOFGEN’s wealth of industry experience and impressive roster of banking clients made the decision very straightforward for us.”

## **About SOFGEN Holdings Limited and REG-Reporter**

SOFGEN is a niche consultancy group specializing in Private, Commercial and Retail Banking with worldwide presence. Founded in Geneva, Switzerland in 1999, SOFGEN today serves a panoply of banks from its principal offices in Geneva, Chennai, Singapore and New York. The SOFGEN group employs over 250 consultants and staff, serving the IT requirements of 100+ clients. SOFGEN's software products include industry-leading REG-Reporter, an automated regulatory reporting solution, and DOC-Tracker, a documentation compliance management software application. For more information, kindly visit [www.sofgen.com](http://www.sofgen.com).

REG-Reporter automates compliance with reporting requirements prescribed by regulatory authorities and helps ensure the accuracy and integrity of financial reports while increasing the efficiency of the reporting process. It combines data from all of the bank's operating systems into a central data repository, where key information is translated into standardized data. The resulting data is then compiled in required report formats recognized by regulatory agencies such as the Federal Reserve.

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